

## Top Story 1

### **India, As Fastest Growing Economy, Is Ideal Investment Destination: RBI Governor**

India is expected to record a robust 6.5 per cent growth in the current financial year despite a tremendous increase in uncertainty and volatility in global financial markets, as per RBI Governor Sanjay Malhotra. Addressing the US-India Economic Forum organised by the Confederation of Indian Industry (CII) and US India Strategic Partnership Forum (USISPF) here, Malhotra said: "At a time when many advanced economies are facing economic headwinds and a deteriorating economic outlook, India continues to offer strong growth and stability making it a natural choice for investors seeking long term value and opportunity." The RBI Governor pointed out that India offers a policy ecosystem that is transparent, rule-based, and forward-looking – an ideal setting for long-term and productive investments.

<https://news.abplive.com/business/rbi-governor-urges-us-businesses-to-invest-in-india-says-indian-economy-remains-the-fastest-growing-1768296>

## Top Story 2

### **Indian Rupee opens 12 paise higher at 85.33/\$ amid steady FII inflows**

The Indian Rupee opened stronger recently, supported by steady foreign portfolio investment inflows into equities and a dip in oil prices, following a loss triggered by escalating border tensions. The domestic currency opened 12 paise higher at 85.33 after ending at 85.45 against the greenback on Friday. With three sessions remaining in this month, the currency is on track to end April with gains of 0.20 per cent. On Friday, the Indian rupee lost momentum with tensions between India and Pakistan escalating after a ceasefire violation across the Line of Control (LoC) by Pakistan, following the Pahalgam terror attack. Meanwhile, foreign portfolio investors (FPIs) continued to buy equities for the eighth consecutive day. Global funds bought stocks worth ₹2,952.33, taking the eight-day purchase to ₹32,500 crore. FPIs have consistently bought Indian shares, selling dollars on any uptick, Anil Kumar Bhansali, head of treasury and executive director at Finrex Treasury Advisors LLP, noted. Pakistan tensions have kept the rupee on the edge with uncertainty prevailing on strikes by India at Pakistan Terrorist outlets, he said.

[https://www.business-standard.com/finance/news/indian-rupee-opens-12-paise-higher-at-85-33-amid-steady-fii-inflows-125042800138\\_1.html](https://www.business-standard.com/finance/news/indian-rupee-opens-12-paise-higher-at-85-33-amid-steady-fii-inflows-125042800138_1.html)

## **Economy: -**

### **South Africa and India: A growing economic partnership**

The global economic landscape is poised for a significant shift, with India on the cusp of overtaking Japan to become the fourth-largest economy by the end of this year. This development cements India's status as the fastest-growing major economy in the world, signaling potential for expanded trade relations—a prospect particularly promising for South Africa, which ranks as India's fourth-largest trading partner. Only six months into his tenure as High Commissioner of the Republic of South Africa in India, Professor Anil Sooklal has already witnessed the strong relations that exist between South Africa and India. Sooklal said India, the fastest-growing major economy in the world today, is on the verge of becoming the fourth-largest global economy. Currently, it is fifth and it is predicted that by the end of the year, it will overtake Japan.

[https://iol.co.za/news/south-africa/2025-04-20-south-africa-and-india-a-growing-economic-partnership/#google\\_vignette](https://iol.co.za/news/south-africa/2025-04-20-south-africa-and-india-a-growing-economic-partnership/#google_vignette)

## Investment: -

### **Strong growth, stability make India investors' natural choice: RBI governor**

India continues to offer strong growth and stability, making it a natural destination for investors looking for long-term value and opportunity, Reserve Bank of India governor Sanjay Malhotra said. The Indian economy is likely to expand 6.5% this year, making it the fastest-growing major economy in the world despite the rise in global uncertainties, he said at the US-India Economic Forum, organised by the Confederation of Indian Industry and US India Strategic Partnership Forum, in Washington DC recently. The transcript of his address was published on the RBI website on Sunday. "At a time when many advanced economies are facing economic headwinds and a deteriorating economic outlook, India continues to offer strong growth and stability, making it a natural choice for investors seeking long-term value and opportunity," the governor said.

<https://www.financialexpress.com/policy/economy-strong-growth-stability-make-india-investors-natural-choice-rbi-governor-3824275/>

## Finance: -

# India offers strong growth and stability to investors seeking long-term value: RBI Governor

Amid the uncertainties faced by major global economies due to tariff-related risks, India offers a strong growth and stability to investors looking for long-term value and opportunity, Reserve Bank of India (RBI) Governor Sanjay Malhotra said. India continues to be an economy supported by stability — monetary, financial and political; policy consistency and certainty; congenial business environment; and strong macroeconomic fundamentals, the Governor said. “At a time when many advanced economies are facing economic headwinds and a deteriorating economic outlook, India continues to offer strong growth and stability making it a natural choice for investors seeking long term value and opportunity,” Malhotra said in his address at the US-India Economic Forum, organised by Confederation of Indian Industry (CII) and US India Strategic Partnership Forum (USISPF), Washington DC on April 2024

<https://indianexpress.com/article/business/india-growth-stability-investors-rbi-governor-9969139/>

Curreny	Rate (Rs)	Change	Index	Change
USDINR	85.235	-0.167	NIFTY 50	24,256.70
EURINR	97	-0.02	BSE Sensex	79,984.98
GBPINR	113.503	-0.209		
JPYINR	59.3871	-0.0202		